

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): September 29, 1994

Boise Cascade Corporation

(Exact Name of Registrant as Specified in Its Charter)

Delaware

1-5057

82-0100960

(State or Other Jurisdiction of
Incorporation or Organization) (Commission
File Number) (I.R.S. Employer
Identification No.)

One Jefferson Square, Boise, Idaho

83702

(Address of Principal Executive Offices) (ZIP Code)

Registrant's Telephone Number, Including Area Code: 208/384-6161

Item 5. Other Events.

On September 30, 1994, the Company's Canadian subsidiary, Rainy River Forest Products Inc., announced the sale of C\$420 million of units in an initial public offering, primarily in Canada, and a concurrent sale of US\$110 million senior secured notes in a public offering in the U.S. The common shares sold represent 51% of the outstanding voting common shares and 40.34% of the total outstanding equity of Rainy River Forest Products. Closing for the transactions is scheduled for October 13, 1994.

Rainy River owns and operates a newsprint mill in Kenora, Ontario, an uncoated groundwood mill in Fort Frances, Ontario, and on September 28, 1994, acquired, as part of this transaction, Boise Cascade's West Tacoma, Washington, newsprint mill. Rainy River will have an exclusive contract to sell all the newsprint produced by Boise Cascade's DeRidder, Louisiana, facility.

On September 30, 1994, the Company announced that it will record a charge to third-quarter 1994 results of approximately \$27 million, or 71 cents per share, arising from the aforesaid transactions.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Exhibit 99 News release issued by the Company on
September 30, 1994.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BOISE CASCADE CORPORATION

/s/ IRVING LITTMAN
Irving Littman
Vice President and Treasurer

Date: October 3, 1994

Exhibit Index

Exhibit No.	Description	Page
99	News release issued by the Company on September 30, 1994.	

News release issued by the Company on September 30, 1994.

Contact:

Vincent Hannity
(Office) (208) 384-6390
(Home) (208) 345-8141

Contact:

Robert B. Hayes
(Office) (208) 384-7675
(Home) (208) 345-9863

FOR IMMEDIATE RELEASE: September 30, 1994

BOISE CASCADE CORPORATION ANNOUNCES IMPACT OF
SECURITIES SALES BY RAINY RIVER FOREST PRODUCTS INC.

BOISE, Idaho -- Boise Cascade Corporation (NYSE:BCC) today announced that pricing has been set for the securities to be sold by its Canadian subsidiary, Rainy River Forest Products Inc.

Rainy River Forest Products will sell C\$420 million of equity units in an initial public offering, primarily in Canada, and US\$110 million of senior secured notes in a public offering in the U.S.

Rainy River's equity securities will be sold at a premium to the net book value of the Canadian company. However, after translation to U.S. dollars and recognition of a noncash charge for U.S. taxes on previously undistributed Canadian earnings, Boise Cascade will record a charge to third quarter 1994 results of approximately \$27 million, or 71 cents per share.

Upon completion of Rainy River's securities offerings and refinancing, Boise Cascade's total debt will be reduced by approximately \$300 million.

Rainy River owns and operates a newsprint mill in Kenora, Ontario, an uncoated groundwood mill in Fort Frances, Ontario, and has acquired, as part of this transaction, Boise Cascade's West Tacoma, Washington, newsprint mill. Rainy River has long-term harvesting rights on 3.0 million acres of timberland in Ontario.

Rainy River will have an exclusive contract to sell all the newsprint produced by Boise Cascade's DeRidder, Louisiana, facility.

Boise Cascade Corporation is an integrated paper and forest products company headquartered in Boise, Idaho, with operations located throughout the United States and Canada. The company manufactures and distributes paper and paper products, office products, and building products and owns and manages timberland to support these operations.

#