| PRICING SUPPLEMENT NO. 3 Dated: Oc (To Prospectus Dated July 15, 1994, Prospectus Supplement dated May 22, | [For SEC Filing ctober 30, 1996 Purposes Only: and Rule 424(b)(2) 1996) File No. 33-54533] |
|--|---|
| BOISE CASCAI Medium-Term N | 00,000 DE CORPORATION Notes, Series A re from Date of Issue |
| Date of Issue: November 4, 1996 | Principal Amount: \$ 25,000,000 |
| Stated Maturity: November 4, 2004 | Issue Price (As a Percentage of Principal Amount): 100% |
| Form of Note: | Interest Rate/Initial Interest Rate: 7.25% |
| X Global Redem | nption Provisions: N/A |
| Definitive | |
| X Fixed Rate Note | |
| Floating Rate Note: | |
| Commercial Paper Rate Note | LIBOR Note |
| Federal Funds Effective Rate | LIBOR Telerate LIBOR Reuters |
| Other | Treasury Rate Note |
| Spread: +/ | Maximum Interest Rate:% |
| Spread Multiplier:% | Minimum Interest Rate:% |
| Index Maturity: | |
| Interest Reset Period: (daily, weekly, monthly, quarterly, semiannually, or annually) | |
| Interest Payment Dates: | Regular Record Dates: |
| Interest Reset Dates: Ir | terest Determination Dates: |
| Calculation Agent: Ca | alculation Dates: |
| Additional Terms: Salomon Brothers | has purchased the Notes as |

principal in this transaction for resale to one or more investors at varying prices related to prevailing market conditions at the time or times of resale as determined by Salomon Brothers.

GOLDMAN, SACHS & CO. SALOMON BROTHERS INC